

Government Relations Update (11-14-12)

The Massachusetts Chapter of the Appraisal Institute was recently notified by the Board of Registration of Real Estate Appraisers, that, effective November 9, 2012, the Board adopted amendments to the following Board regulations; 264 Code of Massachusetts Regulation (CMR) 2.00, 4.00, 6.00 and 9.00.

The following is a brief synopsis of the key amendments to the regulations:

- 264 CMR 2.00: definitions of Appraisal Review, Appraiser-in-Training and Supervising Appraiser
- 264 CMR 4.00: reduces the licensure period to two (2) years to mirror the statutory amendment and sets the continuing education hours to twenty-eight (28) hours which shall include a 7-hour Uniform Standards of Professional Appraisal Practice (USPAP) Update course
- 264 CMR 6.00: Scope of Practice for Real Estate Trainees and Appraisers-in-Training; Supervisory Appraisers; and Mandatory License Identification
- 264 CMR 9.00: reduces the course approval period to two (2) years except for USPAP Update courses

The Board is in the process of obtaining the electronic version of the regulations to be posted on the Board's website. The Board's renewal applications, handbooks and FAQs will be updated to reflect these amendments.

The recent changes incorporate comments and suggestions presented to the Board as a joint statement by the MA Chapter of the Appraisal Institute and the MBREA. Recommendations were made to the Board adding clarification to specific requirements and insuring appraisers' needs are met while maintaining the overall integrity of our profession.

The MA Board of Registration was extremely mindful in working through the proposed changes and we thank them for their efforts.

Sincerely,
MA Chapter Government Relations Committee
Karen Friel, MAI
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